



**FOR IMMEDIATE RELEASE**

**MEDIA CONTACT:**  
Jocelyn Collado or  
Scott Kim  
Becker Communications, Inc.  
(808) 533-4165

**SINGLE-FAMILY HOME SALES RISE IN AUGUST, ACCORDING TO HONOLULU BOARD OF REALTORS®**

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of August 2015. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<b><u>Single-Family Home Resales</u></b>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
<b>August 2015</b>	<b>344</b>		<b>\$699,000</b>	
August 2014	323	6.5%	\$650,000	7.5%
<b><u>Condominium Resales</u></b>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
<b>August 2015</b>	<b>428</b>		<b>\$354,000</b>	
August 2014	444	-3.6%	\$350,000	1.1%

**\*Median price means half the prices were above and half below the given price.**

During August 2015, sales of single-family homes increased by 6.5 percent from August 2014, while condominium sales decreased by 3.6 percent compared to August 2014. The median price paid for single-family homes in August 2015 increased by 7.5 percent from the same month last year to \$699,000. The median price for condominiums increased by 1.1 percent from August 2014 to \$354,000. According to the *Days on Market* indicator, the median days on market for single-family homes was 20 days, while the median days on market for condominiums was 19 days.

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“August single-family home sales showed healthy gains over last year,” said Jack Legal, president of the Honolulu Board of REALTORS®. “We were pleased to see the inventory of homes increasing, and pending sales are up almost 9 percent, which indicates a strong trend heading into September. We saw the greatest percentage increase in single-family home sales in the Hawaii Kai, Kalihi-Palama, and Waialae-Kahala areas. Other areas that saw increased sales include Kaneohe and Makaha-Nanakuli.”

The public is encouraged to visit [www.hicentral.com](http://www.hicentral.com) to see what’s happening in the housing market. Consumers have the ability to browse Oahu and Molokai single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both, and [hicentral.com](http://hicentral.com) provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,500 boards of REALTORS® in the nation, and, with more than 5,800 members, it is one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice. For more information, call [\(808\) 732-3000](tel:8087323000) or visit [www.hicentral.com](http://www.hicentral.com).

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

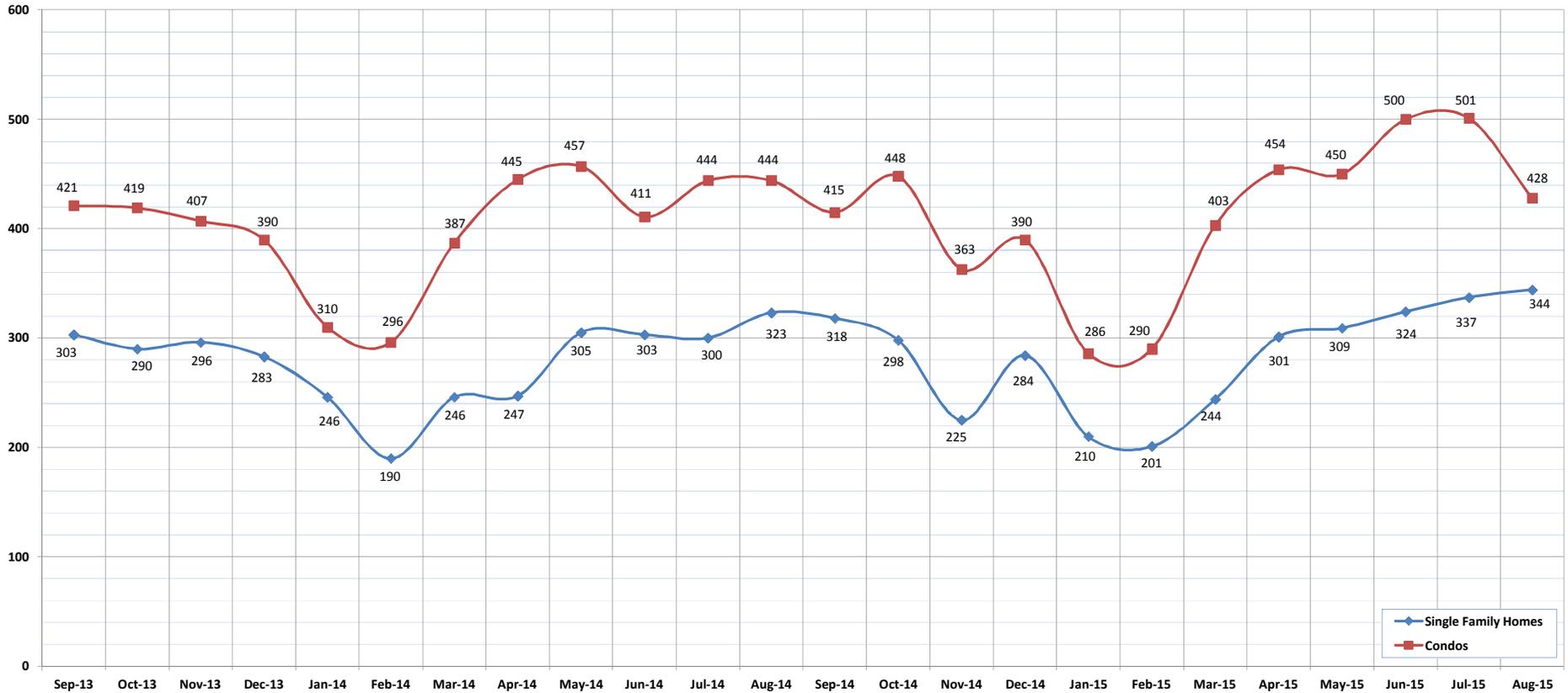
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# Closed Sales

August-15

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
<b>Closed Sales: Single Family Homes</b>	303	290	296	283	246	190	246	247	305	303	300	323	318	298	225	284	210	201	244	301	309	324	337	344
<b>Closed Sales: Condos</b>	421	419	407	390	310	296	387	445	457	411	444	444	415	448	363	390	286	290	403	454	450	500	501	428
<b>Closed Sales: Total</b>	724	709	703	673	556	486	633	692	762	714	744	767	733	746	588	674	496	491	647	755	759	824	838	772

SOURCE: Honolulu Board of REALTORS® , compiled from MLS data.

# Median Sales Price

August-15

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



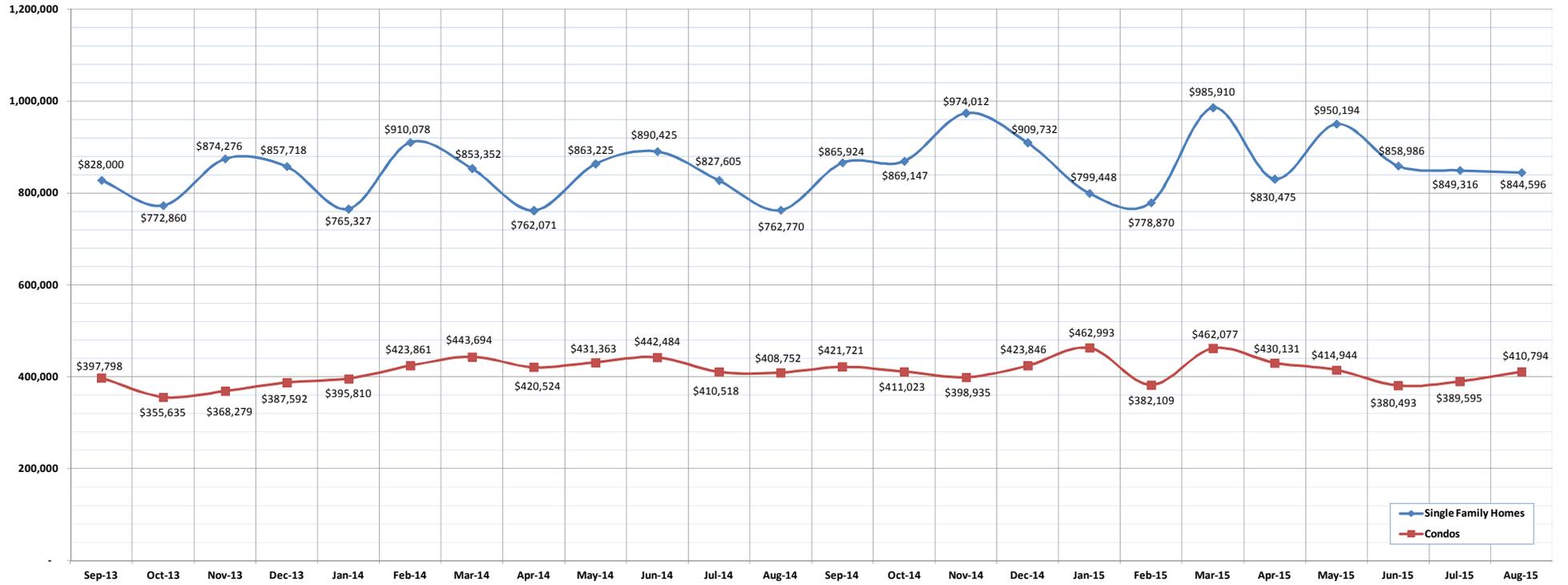
	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
<b>Median Sales Price : SFH</b>	675,000	640,000	684,000	685,000	629,500	679,000	657,000	648,000	682,000	700,000	683,500	650,000	678,500	690,000	719,500	690,000	675,000	648,000	700,000	674,900	698,000	700,000	710,000	699,000
<b>Median Sales Price: Condos</b>	348,000	325,000	330,000	330,000	320,000	359,450	350,000	355,000	355,000	360,000	351,750	350,000	347,000	352,750	343,000	361,250	381,500	326,000	380,000	370,475	375,000	338,500	350,000	354,000

# Average Sales Price

August-15

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15
Average Sales Price: SFH	828,000	772,860	874,276	857,718	765,327	910,078	853,352	762,071	863,225	890,425	827,605	762,770	865,924	869,147	974,012	909,732	799,448	778,870	985,910	830,475	950,194	858,986	849,316	844,596
Average Sales Price: Condos	397,798	355,635	368,279	387,592	395,810	423,861	443,694	420,524	431,363	442,484	410,518	408,752	421,721	411,023	398,935	423,846	462,993	382,109	462,077	430,131	414,944	380,493	389,595	410,794