



FOR IMMEDIATE RELEASE

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**HONOLULU HOUSING MARKET CONTINUES STRONG PERFORMANCE IN JULY,
ACCORDING TO HONOLULU BOARD OF REALTORS®**

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of July 2015. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<u>Single-Family Home Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
July 2015	337		\$710,000	
July 2014	300	12.3%	\$683,500	3.9%
<u>Condominium Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
July 2015	501		\$350,000	
July 2014	444	12.8%	\$351,750	-0.5%

***Median price means half the prices were above and half below the given price.**

During July 2015, sales of single-family homes increased by 12.3 percent from July 2014, while condominium sales increased by 12.8 percent compared to July 2014. The median price paid for single-family homes in July 2015 increased by 3.9 percent from the same month last year to \$710,000. The median price for condominiums decreased by half a percent from July 2014 to \$350,000. According to the *Days on Market* indicator, the median days on market for single-family homes was 16 days, while the median days on market for condominiums was 24 days.

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“July continued the healthy trend in housing sales that we saw in the previous month,” said Jack Legal, president of the Honolulu Board of REALTORS®. “We were pleased to see strong sales of more affordable housing, primarily involving the condo market. There were 256 condos sold that were priced below \$350,000 compared to 221 last July – that’s up nearly 16 percent. About a third of these condos were found in four neighborhoods: Makaha and Makakilo in West Oahu, and Makiki and Ala Moana. It’s encouraging to see more sales of affordable condos, particularly those close in the urban core.”

The public is encouraged to visit www.hicentral.com to see what’s happening in the housing market. Consumers have the ability to browse Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both, and hicentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,500 boards of REALTORS® in the nation, and, with more than 5,500 members, it is one of the largest trade organizations on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry who pledge to adhere to a strict Code of Ethics and Standards of Practice. For more information, call [\(808\) 732-3000](tel:8087323000) or visit www.hicentral.com.

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

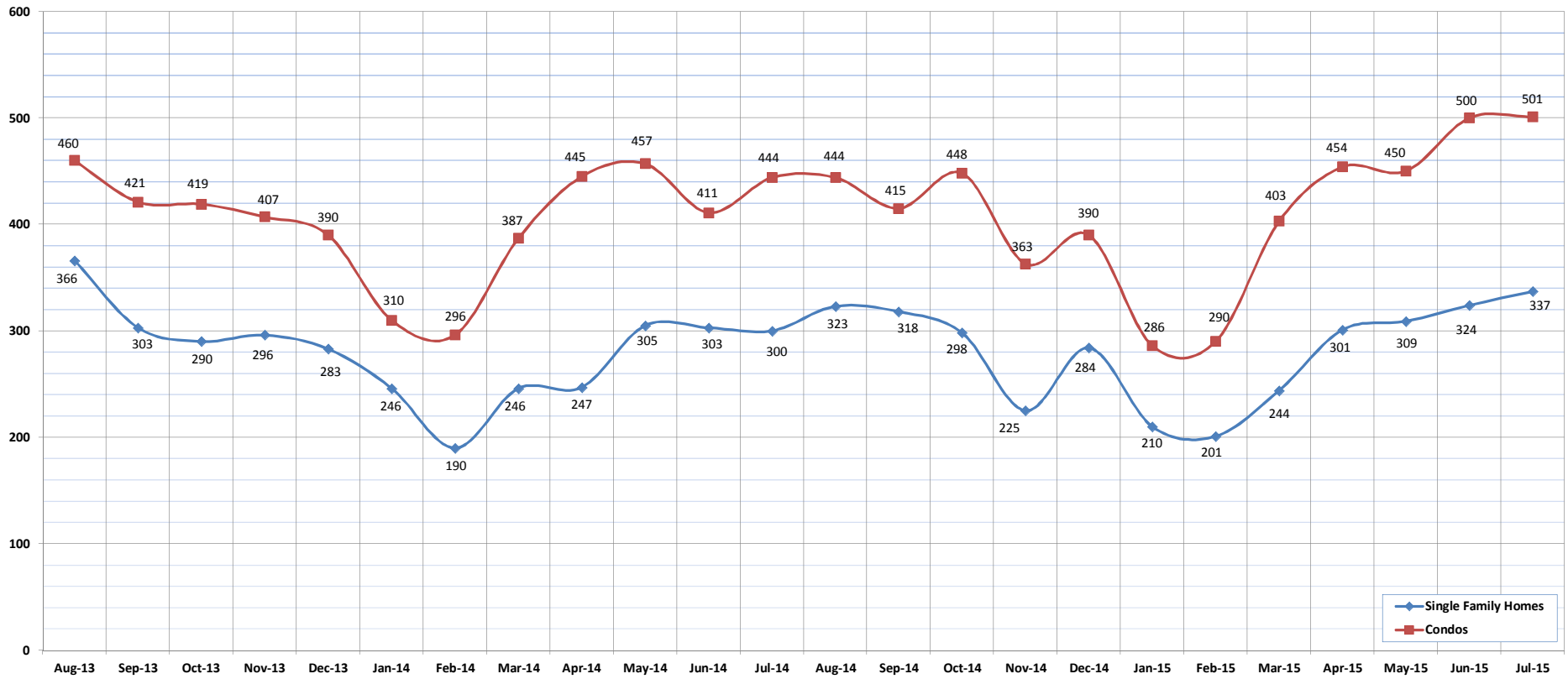
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Closed Sales

July-15

OAHU, HAWAII

(A count of all properties that have closed in a given month.)



	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Closed Sales: Single Family Homes	366	303	290	296	283	246	190	246	247	305	303	300	323	318	298	225	284	210	201	244	301	309	324	337
Closed Sales: Condos	460	421	419	407	390	310	296	387	445	457	411	444	444	415	448	363	390	286	290	403	454	450	500	501
Closed Sales: Total	826	724	709	703	673	556	486	633	692	762	714	744	767	733	746	588	674	496	491	647	755	759	824	838

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

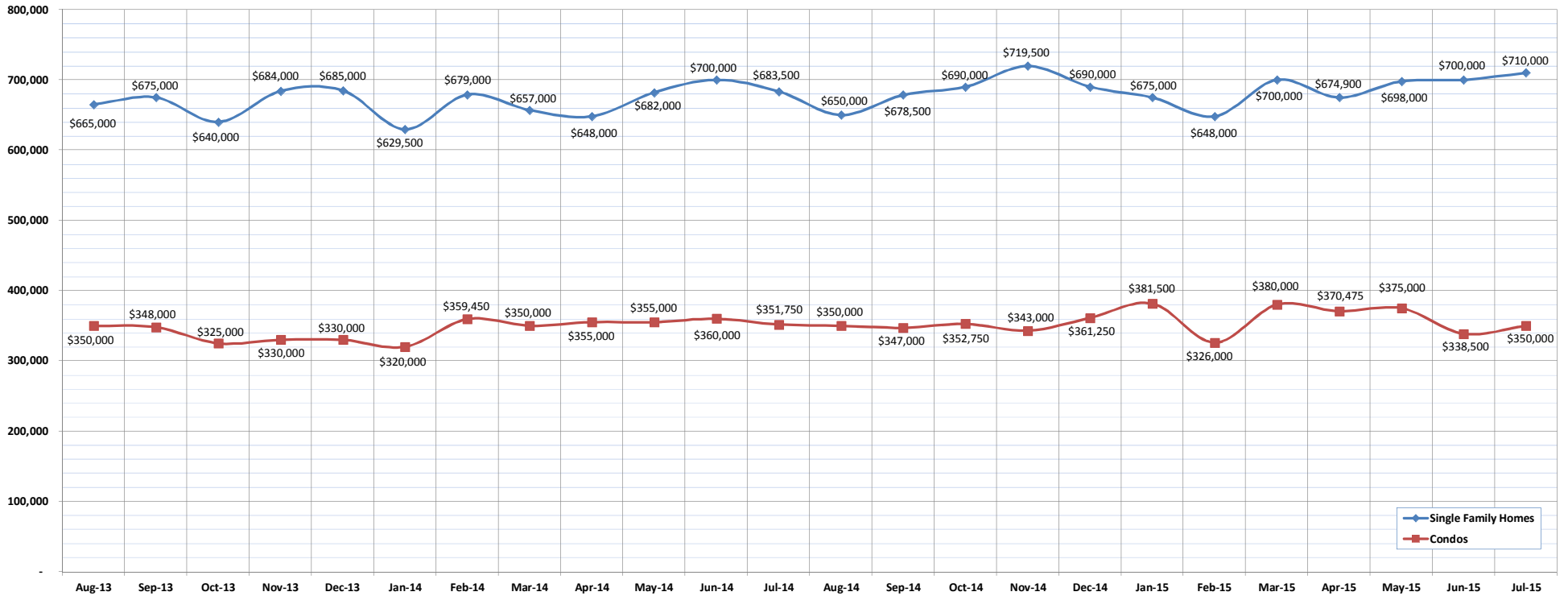


Median Sales Price

July-15

OAHU, HAWAII

(The median sales price for all closed properties in a given month.)



	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Median Sales Price : SFH	665,000	675,000	640,000	684,000	685,000	629,500	679,000	657,000	648,000	682,000	700,000	683,500	650,000	678,500	690,000	719,500	690,000	675,000	648,000	700,000	674,900	698,000	700,000	710,000
Median Sales Price: Condos	350,000	348,000	325,000	330,000	330,000	320,000	359,450	350,000	355,000	355,000	360,000	351,750	350,000	347,000	352,750	343,000	361,250	381,500	326,000	380,000	370,475	375,000	338,500	350,000

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

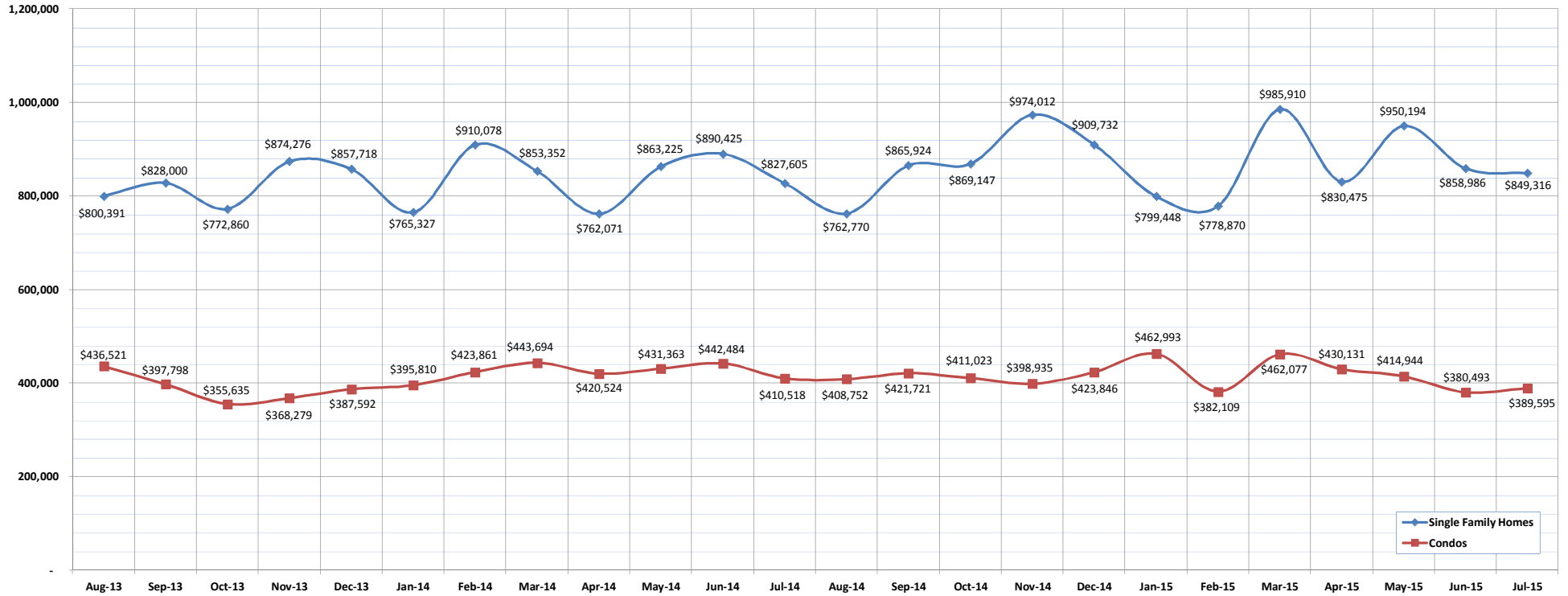


Average Sales Price

July-15

OAHU, HAWAII

(The average sales price for all closed sales in a given month.)



	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
Average Sales Price: SFH	800,391	828,000	772,860	874,276	857,718	765,327	910,078	853,352	762,071	863,225	890,425	827,605	762,770	865,924	869,147	974,012	909,732	799,448	778,870	985,910	830,475	950,194	858,986	849,316
Average Sales Price: Condos	436,521	397,798	355,635	368,279	387,592	395,810	423,861	443,694	420,524	431,363	442,484	410,518	408,752	421,721	411,023	398,935	423,846	462,993	382,109	462,077	430,131	414,944	380,493	389,595

SOURCE: Honolulu Board of REALTORS®, compiled from MLS data.

