



FOR IMMEDIATE RELEASE
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HONOLULU BOARD OF REALTORS® RELEASES
JUNE RESIDENTIAL REALES STATISTICS

HONOLULU — The Honolulu Board of REALTORS® released resale figures today for the month of June. According to the analysis conducted by the Board, using data collected from its computerized Multiple Listing Service (MLS) system, the statistics are:

<u>Single-Family Home Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
June 2011	248		\$562,500	
June 2010	295	- 15.9%	\$582,500	- 3.4%
<u>Condominium Resales</u>				
	<u>Number of Sales</u>	<u>This Month Compared To</u>	<u>Median* Sales Price</u>	<u>This Month Compared To</u>
June 2011	354		\$301,000	
June 2010	442	- 19.9%	\$300,000	+ 0.3%

***Median price means half the prices were above and half below the given price.**

During June, sales of 248 single-family homes and 354 condominiums were reported through the Board’s MLS, decreases of 15.9 percent and 19.9 percent, respectively, for single-family homes and condominiums from June 2010. The median price paid for island properties in June was \$562,500 for single-family homes and \$301,000 for condominiums, a decrease of 3.4 percent for single-family homes and an increase of 0.3 percent for condominiums, compared to the same month last year. According to the *Days on Market* indicator, sales closed at a similar pace last month compared to a year ago with single-family homes listing for 36 days and condominiums listing for 39 days.

“The median prices for Oahu single-family homes and condominiums have remained relatively stable,” said Joyce Nakamura, President of the Honolulu Board of REALTORS®. “This time last year, market activity was boosted by the first-time homebuyer credit, so the decrease in sales recorded over last year is not unexpected. We’re also experiencing a decrease in inventory on Oahu, which is a positive indicator of continued strong demand in the market. It’s a much more sustainable environment.”

News Release/ June 2011 Housing Statistics

July 7, 2011

Page 2

The public is encouraged to visit the Board's Internet web site at www.HiCentral.com to see what's happening in the housing market. The public has the ability to search through Oahu single-family home and condominium listings, available for sale and for rent, and to see a comprehensive guide of homes that will be open to visit this Sunday. All searches can be done by geographic location, price range or both. HiCentral.com provides useful information about buying and selling real estate in Hawaii.

Established in 1922, the Honolulu Board of REALTORS® is one of the largest of 1,600 boards of REALTORS® in the nation and, with over 5,600 members, the largest trade organization on Oahu. Membership is available to licensed real estate brokers, agents, property managers, appraisers, counselors and others engaged in all aspects of the real estate industry pledged to adhere to a strict Code of Ethics and Standards of Practice. For more information, call (808) 732-3000 or visit www.HiCentral.com.

(This report reflects information about resales of existing properties only and does not include new home sales. All of the MLS information is compiled from sales reported during the cited months; this data is known only after closing of escrow. The time delay between the signing of a sales contract and the closing of escrow is usually between one and three months.)

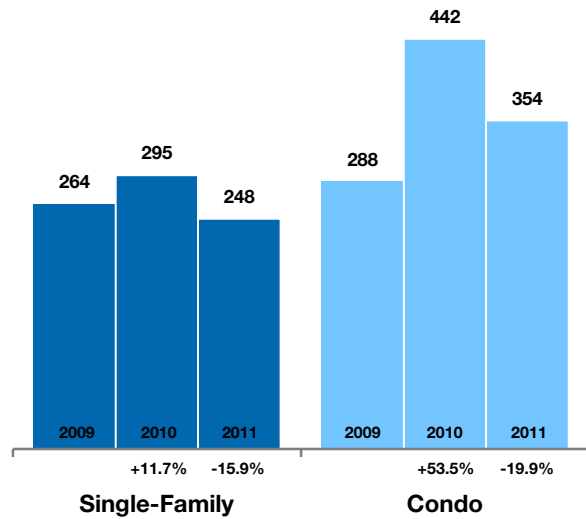
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Closed Sales

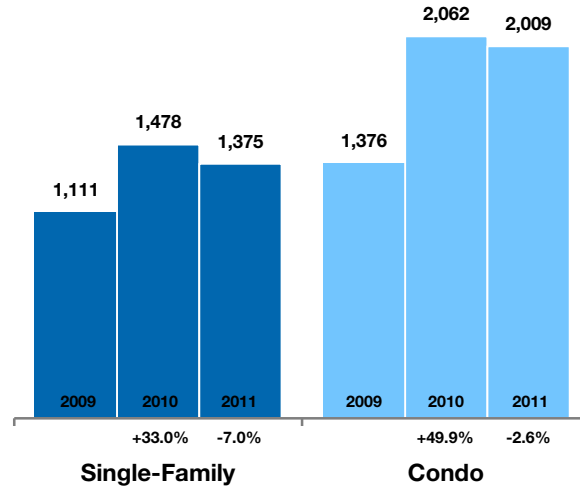
A count of the actual sales that have closed in a given month.



June

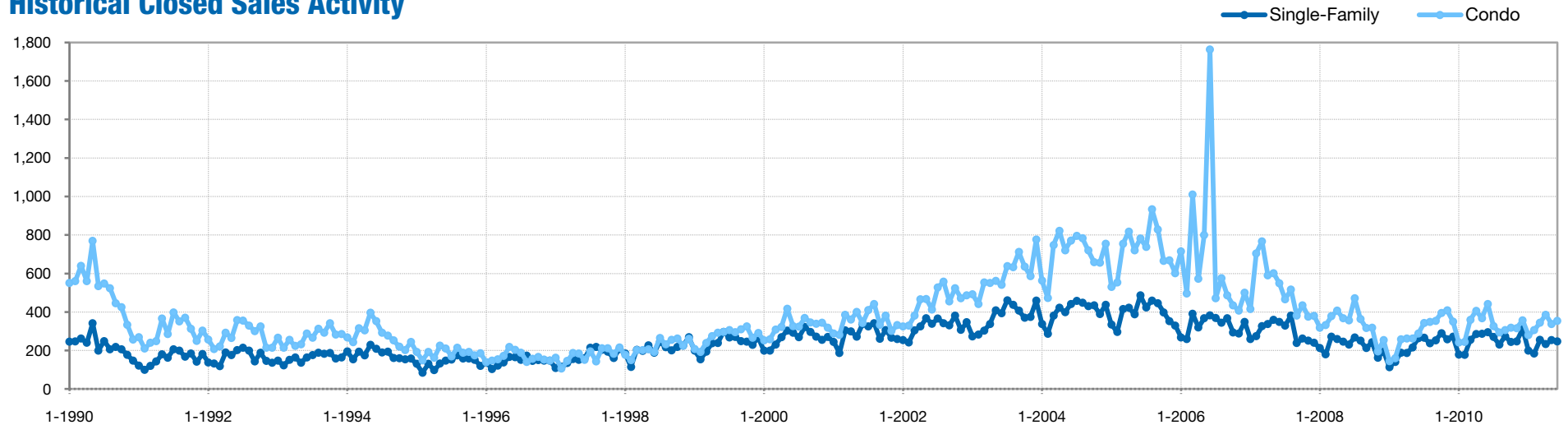


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	270	+ 1.5%	327	- 4.7%
8-2010	231	- 2.9%	294	- 15.5%
9-2010	273	+ 7.9%	306	- 13.6%
10-2010	245	- 15.5%	319	- 19.2%
11-2010	247	- 4.3%	316	- 22.5%
12-2010	312	+ 14.7%	357	+ 2.0%
1-2011	200	+ 11.7%	280	+ 15.7%
2-2011	185	+ 4.5%	306	+ 25.4%
3-2011	255	0.0%	345	- 4.2%
4-2011	233	- 18.2%	386	- 4.9%
5-2011	254	- 11.5%	338	- 8.2%
6-2011	248	- 15.9%	354	- 19.9%
Total	2,953	- 3.3%	3,928	- 7.8%

Historical Closed Sales Activity

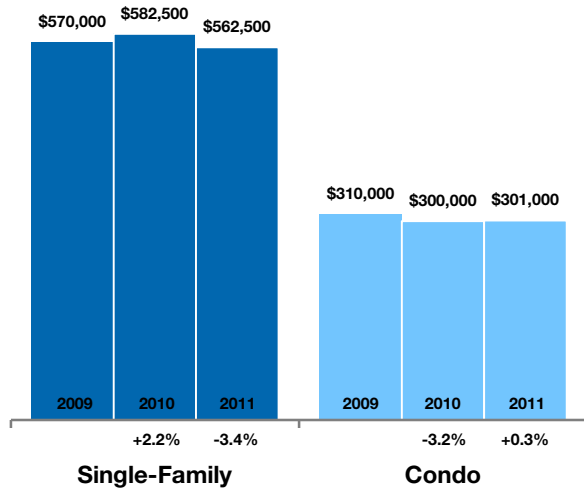


Median Sales Price

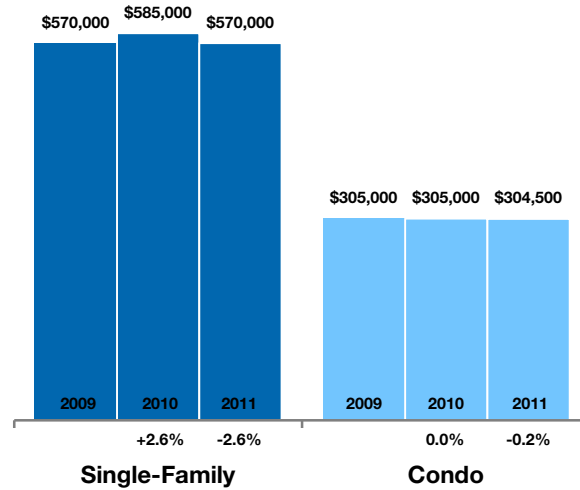
Median price point for all closed sales, not accounting for seller concessions, in a given month.



June

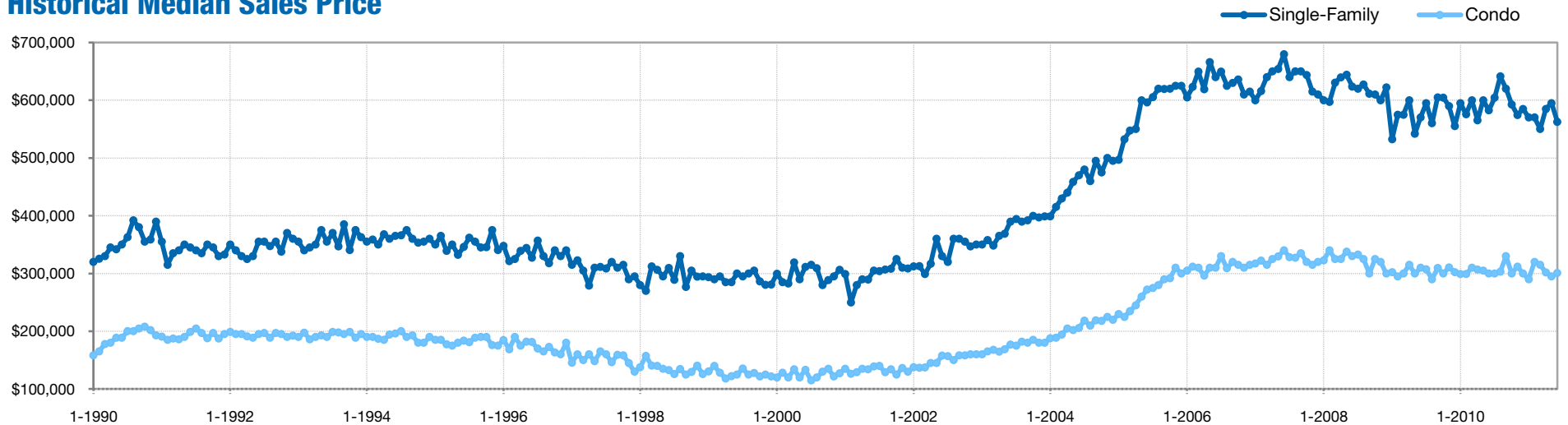


Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	\$604,500	+ 1.6%	\$300,000	- 2.4%
8-2010	\$641,277	+ 14.5%	\$303,000	+ 4.5%
9-2010	\$620,000	+ 2.5%	\$330,000	+ 6.6%
10-2010	\$592,500	- 2.0%	\$300,000	0.0%
11-2010	\$574,500	- 2.6%	\$312,000	+ 0.5%
12-2010	\$585,000	+ 5.4%	\$300,000	- 0.8%
1-2011	\$570,000	- 4.2%	\$290,000	- 3.0%
2-2011	\$570,000	- 1.0%	\$320,000	+ 7.0%
3-2011	\$550,000	- 8.3%	\$315,000	+ 1.6%
4-2011	\$585,000	+ 3.5%	\$302,000	- 1.6%
5-2011	\$595,000	- 0.8%	\$295,000	- 3.3%
6-2011	\$562,500	- 3.4%	\$301,000	+ 0.3%
Average	\$585,500	+ 0.1%	\$306,500	+ 0.5%

Historical Median Sales Price

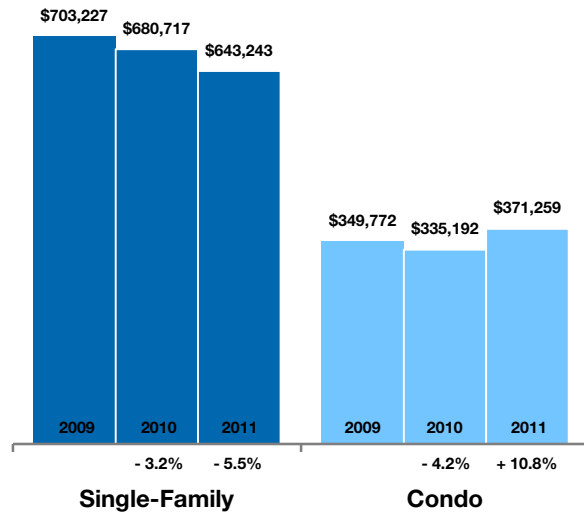


Average Sales Price

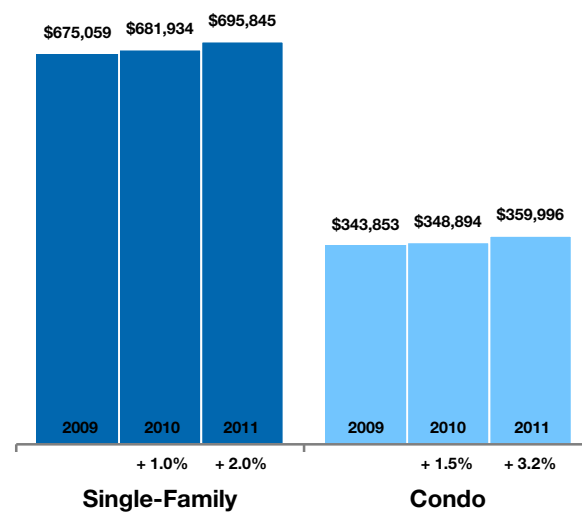
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



June



Year to Date



	Single-Family	YoY Chg.	Condo	YoY Chg.
7-2010	\$730,763	+ 9.9%	\$361,342	+ 1.0%
8-2010	\$797,035	+ 15.8%	\$351,145	+ 2.4%
9-2010	\$837,082	+ 11.2%	\$400,445	+ 11.6%
10-2010	\$671,512	- 8.6%	\$350,742	+ 1.8%
11-2010	\$699,299	+ 3.3%	\$376,686	+ 7.6%
12-2010	\$708,973	+ 4.2%	\$373,694	+ 5.0%
1-2011	\$699,019	+ 2.6%	\$314,216	- 8.2%
2-2011	\$695,600	+ 1.5%	\$392,424	+ 10.1%
3-2011	\$692,976	+ 0.8%	\$370,284	+ 8.1%
4-2011	\$716,664	+ 13.6%	\$364,090	+ 4.5%
5-2011	\$729,829	+ 0.3%	\$340,718	- 8.0%
6-2011	\$643,243	- 5.5%	\$371,259	+ 10.8%
Average	\$719,747	+ 4.1%	\$364,391	+ 4.0%

Historical Average Sales Price

